

# ANNUAL REPORT OF PREMIUM FINANCE COMPANIES

For The Year Ended December 31, \_\_\_\_\_

NAME OF COMPANY \_\_\_\_\_

ADDRESS \_\_\_\_\_

LICENSE NO. \_\_\_\_\_

CORPORATION, PARTNERSHIP, INDIVIDUAL OR OTHER \_\_\_\_\_

DATE LICENSED IN KENTUCKY \_\_\_\_\_

COMMENCED BUSINESS IN KENTUCKY \_\_\_\_\_

BUSINESS OTHER THAN INSURANCE PREMIUM FINANCE BUSINESS CONDUCTED IN SAME OFFICE

\_\_\_\_\_

## PRINCIPAL OFFICERS:

PRESIDENT \_\_\_\_\_ OWNER \_\_\_\_\_

SECRETARY \_\_\_\_\_ PARTNERS \_\_\_\_\_

TREASURER \_\_\_\_\_

## AFFIDAVIT

County \_\_\_\_\_ State \_\_\_\_\_

I, \_\_\_\_\_, the undersigned, being the \_\_\_\_\_ of

the \_\_\_\_\_ (Name of Company)

swears (or affirm), subject to the penalties of perjury, that to the best of my knowledge and belief the statements contained in this report, including the accompanying schedules and statements (if any) are true and that the same is a true and complete statement.

Subscribed and sworn to before me \_\_\_\_\_  
- (Signature of Officer)

This \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Notary Public)

ANNUAL STATEMENT FOR THE YEAR ENDED \_\_\_\_\_  
FOR \_\_\_\_\_

|                 | <b>SCHEDULE A – ASSETS</b>                                    |                     |                      |
|-----------------|---|---------------------|----------------------|
| <b>Line No.</b> |   | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
| 1               | Loans Receivable  |                     |                      |
| 2               | Cash:   |                     |                      |
|                 | (a) In Office   |                     |                      |
|                 | (b) In Banks  |                     |                      |
| 3               | Accounts Receivable:  |                     |                      |
|                 | (a) Parent and/or Affiliated Companies                        |                     |                      |
|                 | (b) Other   |                     |                      |
| 4               | Notes Receivable – Other                                      |                     |                      |
| 5               | Deferred Charges and Prepaid Expenses                         |                     |                      |
| 6               | Fixed Assets (Less Reserve for Depreciation and Amortization) |                     |                      |
| 7               | Other Assets:   |                     |                      |
|                 | (a) Organization and Development Expenses                     |                     |                      |
|                 | (b) Cost of Financing   |                     |                      |
|                 | (c) All other assets  |                     |                      |
| 8               | <b>Total Assets</b>   |                     |                      |

ANNUAL STATEMENT FOR THE YEAR ENDED \_\_\_\_\_  
FOR \_\_\_\_\_

| <b>SCHEDULE B – LIABILITIES AND NET WORTH</b> |   |                     |                      |
|---|---|---------------------|----------------------|
| <b>Line No.</b>                               |   | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
| 1   | Accounts and Notes Payable                        |                     |                      |
|   | (a) Banks   |                     |                      |
|   | (b) Due to Parent and/or Affiliated Companies     |                     |                      |
|   | (c) Other   |                     |                      |
| 2   | Bonds   |                     |                      |
| 3   | Other Liabilities:                                |                     |                      |
|   | (a) Accrued Expenses                              |                     |                      |
|   | (b) All other Liabilities                         |                     |                      |
| 4   | Expense Reserves:                                 |                     |                      |
|   | (a) Reserve for Bad Debts – Loans Receivable      |                     |                      |
|   | (b) Other Reserves                                |                     |                      |
| 5   | Deferred Income:                                  |                     |                      |
|   | (a) Unearned Interest and Fees – Loans Receivable |                     |                      |
|   | (b) All other Deferred Income                     |                     |                      |
| 6   | <b>Total Liabilities</b>                          |                     |                      |
| 7   | Branch Office Capital                             |                     |                      |
| 8   | Net Worth (If Proprietorship or Partnership)      |                     |                      |
| 9   | Capital Stock (If Corporation)                    |                     |                      |
| 10  | Paid In Surplus                                   |                     |                      |
| 11  | Earned Surplus                                    |                     |                      |
| 12  | <b>Total Liabilities and Net Worth</b>            |                     |                      |

ANNUAL STATEMENT FOR THE YEAR ENDED \_\_\_\_\_  
FOR \_\_\_\_\_

| <b>SCHEDULE C – STATEMENT OF INCOME AND EXPENSES</b> |  |                     |                      |
|--|--|---------------------|----------------------|
| <b>Line No.</b>                                      |  | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
|  | <b>Gross Income From Premium Finance Business</b>                                |                     |                      |
| 1  | Service Charges Less Refunds   |                     |                      |
| 2  | Delinquency Charges Less Refunds   |                     |                      |
| 3  | Collections on Loans Previously Charged Off                                      |                     |                      |
| 4  | All Other Income (Attach Schedule)   |                     |                      |
| 5  | <b>TOTAL GROSS INCOME</b>  |                     |                      |
|  | <b>Expense From Premium Finance Business</b>                                     |                     |                      |
| 6  | Advertising  |                     |                      |
| 7  | Automobile Expenses  |                     |                      |
| 8  | Bad Debts or Reserve for Bad Debts   |                     |                      |
| 9  | Credit and Collection Expenses   |                     |                      |
| 10   | Depreciation & Amortization of Fixed Assets                                      |                     |                      |
| 11   | Donations, Dues and Subscriptions  |                     |                      |
| 12   | Sundry Expenses  |                     |                      |
| 13   | Heat, Light and Water  |                     |                      |
| 14   | Insurance  |                     |                      |
| 15   | Postage and Express  |                     |                      |
| 16   | Legal and Auditing Expenses  |                     |                      |
| 17   | Printing, Stationery and Supplies  |                     |                      |
| 18   | Recording Fees – Net   |                     |                      |
| 19   | Rent   |                     |                      |
| 20   | Salaries   |                     |                      |
| 21   | Supervision & Administration   |                     |                      |
| 22   | Taxes & License Taxes  |                     |                      |
| 23   | Telephone & Telegraph  |                     |                      |
| 24   | Travel Expenses  |                     |                      |
| 25   | Other Expenses (Attach Schedule)   |                     |                      |
| 26   | <b>TOTAL EXPENSES</b>  |                     |                      |
| 27   | <b>TOTAL NET EARNINGS FROM PREMIUM FINANCE BUSINESS</b><br>(Line 5 less Line 26) |                     |                      |

ANNUAL STATEMENT FOR THE YEAR ENDED \_\_\_\_\_  
FOR \_\_\_\_\_

| <b>SCHEDULE D – RECONCILIATION OF EARNED SURPLUS</b> |  |                     |                      |
|--|--|---------------------|----------------------|
| <b>Line No.</b>                                      |  | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
| 1  | Earned Surplus Previous Period<br>(Schedule B, Line 11, Column 2)  |                     |                      |
|  | <b>ADDITIONS:</b>  |                     |                      |
| 2  | Total Net Earnings from Premium<br>Finance Business (Schedule C, Line 27)  |                     |                      |
| 3  | Other Credits to Surplus for the Period<br>(Attach explanation)  |                     |                      |
| 4  | <b>Total Additions (Item 2, plus 3)</b>  |                     |                      |
|  | <b>DEDUCTIONS:</b>   |                     |                      |
| 5  | Federal and State Income Taxes   |                     |                      |
| 6  | Interest Paid  |                     |                      |
| 7  | Amortization on Financing Cost   |                     |                      |
| 8  | Dividends Paid During the Period   |                     |                      |
| 9  | Other Charges to Earned Surplus:<br>(a) Transfer of Earnings to Net Worth of<br>Home Office Control<br>(b) All Other Charges |                     |                      |
| 10   | <b>Total Deductions (Items 5 thru 9b)</b>  |                     |                      |
| 11   | <b>Net Additions (Deductions) to Earned<br/>Surplus (Item 4 less Item 10)</b>  |                     |                      |
| 12   | <b>Earned Surplus Current Period<br/>(Item 1 plus Item 11)<br/>(Should equal Schedule B, Line 11)</b>                        |                     |                      |